

CONTRACTORS LICENSE BOND APPLICATION

N

These rates do not apply to Roofers, Swimming Pool Contractors or Disciplinary Bonds*

Complete the following:

NAME (must be exactly as it appears on your pocket license or license application)		Individual Partnership	Corporation RME/RMO
STREET ADDRESS	MAILING ADDRESS, if different		PHONE
CITY		STATE	ZIP
CITY		REQUESTED EFFECTIVE DATE	
LICENSE NUMBER	LICENSE CLASS	Note: If you are a new contractor, attach a copy of the letter from the License Board advising that you passed the exam.	
If RME/RMO (Bond of Qualifying Individual) complete the following:			
NAME OF FIRM ON LICENSE	ADDRESS	CITY	STATE ZIP

INDEMNITY AGREEMENT - READ CAREFULLY AND SIGN

IN CONSIDERATION of the execution of such bond, and in compliance with a promise of the undersigned made prior thereto, the undersigned individually hereby agree, for themselves, their personal representatives, successors and assigns, jointly and severally, as follows:

1. To reimburse American Contractors Indemnity Company ("Surety") upon demand for all payments made for and to indemnify Surety from:
 - a) all loss, contingent loss, liability and contingent liability, claim, expense, including attorneys' fees, for which Surety shall become liable or shall become contingently liable by reason of such suretyship, whether or not Surety shall have paid same at the time of demand; and
 - b) to pay Surety an advance premium for the first year or a fractional part thereof that is fully earned and to pay annually thereafter such annual premium for suretyship as is billed until satisfactory evidence of discharge or release of liability shall be furnished to Surety by the obligee.
 - c) Upon written demand, to deposit with the Surety a sum of money requested by Surety to cover any claim, suit, expense or judgment that Surety in its absolute discretion determines necessary and the deposit shall be pledged as collateral security on any bond or other bonds the Surety may have issued for the undersigned.
2. Surety and undersigned agree that the place of performance of this agreement, including the promise to pay Surety, shall be in Los Angeles County, California and venue for any suit, arbitration, mediation or any other form of dispute resolution shall be in Los Angeles County, California.
3. Surety is authorized to investigate, at any time, the undersigned's credit, employment history, and department of motor vehicle records.

Regardless of the date of signature, this indemnity is effective as of the date of execution and renewal of the aforementioned bond(s) and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein and in the bond(s).

If Individual - Sign Below

✓ _____
Signature

Printed Name

Soc. Sec. # _____ Driver's Lic. # _____

If Partnership - Sign Below

✓ _____
Signature - Partner & Individually

Printed Name

Soc. Sec. # _____ Driver's Lic. # _____

✓ _____
Signature - Partner & Individually

Printed Name

Soc. Sec. # _____ Driver's Lic. # _____

Date _____

If Corporation - Sign Below

✓ _____
Signature - President & Individually

Printed Name

Soc. Sec. # _____ Driver's Lic. # _____

✓ _____
Witness

Printed Name

*Complete "Multi-App" if bond is for Swimming Pool Contractor, Roofing Contractor or Contractor applying for Disciplinary Bond.

AGENT INFORMATION

Name _____ Phone (____) _____

Address _____ Fax (____) _____

City, State, Zip _____ HCCS Producer No. _____